

Hitachi Home and Life Solutions (India) Limited

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous year ended 31/12/2014	Previous year ended 31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Sales/Income from operations	30,626.67	26,938.91	23,751.22	1,35,294.89	1,15,352.61	1,69,220.70
	Less : Excise duty recovered	2,381.04	2,149.22	1,527.45	11,885.22	8,437.23	13,311.55
	(a) Net Sales/Income from operations (Net of excise duty)	28,245.63	24,789.69	22,223.77	1,23,409.67	1,06,915.38	1,55,909.15
	(b) Other Operating Income	169.01	268.27	208.46	939.94	918.81	1,374.89
	Total income from operations (net) (a+b)	28,414.64	25,057.96	22,432.23	1,24,349.61	1,07,834.19	1,57,284.04
2	Expenses						
	(a) Cost of materials consumed	11,011.17	5,981.33	11,612.58	44,961.88	50,167.58	80,497.86
	(b) Purchase of stock-in-trade	4,338.25	5,889.33	5,772.17	20,649.80	16,973.52	25,685.03
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	1,528.65	4,047.22	(3,982.76)	11,680.07	(837.84)	(10,221.58)
	(d) Employee benefits expense	2,658.97	2,556.75	2,510.64	8,052.28	7,807.53	11,378.30
	(e) Depreciation and amortisation expense	1,129.64	1,049.51	873.96	3,307.72	2,475.17	3,592.91
	(f) Foreign Exchange (Gain)/Loss	(7.97)	82.20	152.54	382.24	326.89	321.23
	(g) Other expenses	7,789.65	7,038.00	5,430.48	29,718.95	24,146.26	35,815.03
	Total expenses (a to g)	28,448.36	26,644.34	22,369.61	1,18,752.94	1,01,059.11	1,47,068.78
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(33.72)	(1,586.38)	62.62	5,596.67	6,775.08	10,215.26
4	Other income	36.93	38.24	109.87	109.63	532.35	711.80
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.21	(1,548.14)	172.49	5,706.30	7,307.43	10,927.06
6	Finance costs	227.54	187.10	162.28	702.33	451.08	825.78
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(224.33)	(1,735.24)	10.21	5,003.97	6,856.35	10,101.28
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(224.33)	(1,735.24)	10.21	5,003.97	6,856.35	10,101.28
10	Tax Expenses						
	(a) Current tax (net) (* After adjusting of Rs 26.17 lacs which pertains to earlier years)	(348.97)	(629.67)	(157.14)	1,473.02	1,438.08	2,131.34
	(b) Deferred tax (credit)/charge (* After adjusting of Rs 3.25 lacs which pertains to earlier years)	123.80	(32.79)	24.25	(49.54)	64.58	206.34
	(c) MAT credit entitlement (* After adjusting of Rs (80.86) lacs which pertains to earlier years)	(80.86)	-	(17.26)	(80.86)	(17.26)	(12.69)
	Total (a+b+c)	(306.03)	(662.46)	(150.15)	1,342.62	1,485.40	2,324.99
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	81.70	(1,072.78)	160.36	3,661.35	5,370.95	7,776.29
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	81.70	(1,072.78)	160.36	3,661.35	5,370.95	7,776.29
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,719.09	2,719.09	2,719.09	2,719.09	2,719.09	2,719.09
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						28,568.98
16	Basic and Diluted Earnings Per Share(before and after extra ordinary items) (of Rs. 10 each) (Not annualised) (Rs.)	0.30	(3.95)	0.59	13.47	19.75	28.60

Notes :

- 1 The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 8th February, 2016.
- 2 The Company is engaged in the business of manufacturing, trading and other related services of Air Conditioners, Refrigerators, washing machines, air purifiers, chillers and VRF (variable refrigerant flow) systems. Since the Company's business falls within a single business segment of Cooling Products for comfort and commercial use, disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.
- 3 The Company predominantly operates in air conditioning business which is seasonal in nature. Major sales / income from operations is generated during the first and last quarter of every accounting year and accordingly, results of current quarter are not indicative of overall performance of the year.
- 4 Previous periods' figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : New Delhi
Date : February 08, 2016

Shinichi Iizuka
Chairman